

**MINUTES OF
TWSB BOARD OF DIRECTORS
WORK SESSION
JULY 13th, 2010 AT 6:00PM**

Present for the meeting were Chairman Arden Schug. Present telephonically were Treasurer Joe Mainello, Director Virgil Beagles and General Manager Dr. Martin Moore.

Approval of Agenda

Motion: Joe Mainello "Approve the agenda".

Second: Virgil Beagles.

Discussion: None.

Vote: Unanimously approved.

Agenda

Discuss Agenda Items for the July Regular Meeting on July 17th, 2010.

Items suggested by Dr. Moore:

1. Management Representation Letter to Accompany the Audit Report.
2. Audit Report for 06/07 and 07/08.
3. Bridge Loan from New Mexico Finance Authority Secured by the FEMA Grant.
4. Resolution Authorizing Request for Bridge Loan.
5. Receivership Proposal.
6. General Manager Contract.
7. Executive Session for General Manager Review and Contract.
8. Accept \$250 in Donations of Grass Seed (from Burt Rubinowitz).
9. Accept Money for the Swimming Pool (from Burt Rubinowitz).

Items suggested by Chairman Schug:

1. Swear in Pete Bowidowicz.
2. Election of Officers.
3. Secretaries Contract.

Items suggested by Virgil Beagles:

1. Bills overdue.
2. Interim Bank Statements as of July 16th.
3. Update on Items Pending from Last Month.

Motion: Virgil Beagles "Adjourn the meeting" at 6:30pm.

Second: Joe Mainello.

Vote: Unanimously approved.

Minutes submitted by Secretary Charlie Ross _____
Date

Approved by Chairman Arden Schug _____
Date

Posted: