

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name Timberon Water & Sanitation District

Address 1 Bobwhite Cir.
Timberon, NM 88350

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>07-01-2019</u> END <u>06-30-2020</u> (3)	For the <u>10-01-2019</u> Months Ended <u>12-31-2019</u>		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			CURRENT YEAR		
			Actual Data		
			Current Quarter (4)	Year To Date (5)	
1. Metered Water	337,975	345,000	94,746	186,515	158,485
2. Water Standby	168,733	175,000	5,788	8,305	166,695
3. Past Due Stdby	91,338	95,000	11,234	22,746	72,254
4. Other water rev	45,183	25,000	8,184	16,123	8,877
5. Miscellaneous					0
6. Less: Allowances and Deductions					0
7. Total Operating Income (Add lines 1 through 6)	643,229	640,000	119,952	233,689	406,311
<u>OPERATING EXPENSES</u>					
8. Labor Expenses	277,527	280,000	82,967	147,529	132,471
9. O&M Water/Gen	278,623	290,000	57,873	114,655	175,345
10. Loans/Interest	31,808	40,000	4,747	9,494	30,506
11. _____					0
12. _____					0
13. _____					0
14. _____					0
15. Interest					0
16. Depreciation					0
17. Total Operating Expense (Add Lines 8 through 16)	587,958	610,000	145,587	271,678	338,322
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	55,271	30,000	-25,636	-37,989	67,989
<u>NONOPERATING INCOME</u>					
19. Interest Income	1,494	2,000	413	832	1,168
20. _____					0
21. Total Nonoperating Income (Add 19 and 20)	1,494	2,000	413	832	1,168
22. NET INCOME (LOSS) (Add lines 18 and 21)	56,765	32,000	-25,223	-37,157	69,157
23. Equity Beginning of Period		1,500,000			1,500,000
24. _____					0
25. _____					0
26. Equity End of Period (Add lines 22 through 25)	56,765	1,532,000	-25,223	-37,157	1,569,157

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Rachelle Lyckson 1-22-2020

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015 and 0572-0137. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATA

The Following Data Should Be Supplied Where Applicable

Circle One

1. ALL BORROWERS

- a. Are deposited funds in institutions insured by the Federal Government? Yes No
- b. Are you exempt from Federal Income Tax? Yes No
- c. Are Local, State and Federal Taxes paid current? Yes No
- d. Is corporate status in good standing with State? Yes No

e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

Insurance Coverage and Policy Number	Insurance Company and Address	Amount of Coverage	Expiration Date of Policy
Property Insurance Policy # PEI00068	Scottsdale Insurance Co.	2,300,000	05-12-2020
Liability Policy # PEI00068	8877 N. Gainey Center Dr.	3,000,000	05-12-2020
Fidelity Policy # PEI00068	Scottsdale, AZ 85359	500,000	05-12-2020

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY

Current Quarter

Year to Date

a. Number of Members

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT - GAL)	16,058,5 gal.	36,946,4 gal.
b. Water sold (CU FT - GAL)	1,903,26 gal.	7,341,37 gal.
c. Treated waste (CU FT - GAL)	gal.	gal.
d. Number of users - water	462	462
e. Number of users - sewer		

4. OTHER UTILITIES

- a. Number of users
- b. Product purchased
- c. Product sold

5. HEALTH CARE BORROWERS ONLY

- a. Number of beds
- b. Patient days of care
- c. Percentage of occupancy
- d. Number of outpatient visits

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	Construction	Revenue	Debt Service	Operation & Maintenance	Reserve	All Others	Grand Total
Cash Savings and Investments	\$ 1,695	\$	\$ 851	\$ 21,161	\$ 160,879	\$ 166,729	\$ 351,315
	\$	\$	\$	\$	\$	\$	\$ 0
Total	\$ 1,695	\$ 0	\$ 851	\$ 21,161	\$ 160,879	\$ 166,729	\$ 351,315

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	Days				*Total
	0-30	31-60	61-90	91 and Older	
Dollar Values	\$ 11,510	\$ 3,738	\$ 1,523	\$ 16,203	\$ 32,973
Number of Accounts	178	64	30	43	315

*Totals must agree with those on Balance Sheet.

PROJECTED CASH FLOW

For the Year BEG. 10-01-2019 END. 12-31-2019
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS)	\$ <u>32,000</u>
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (line 16 schedule 1)	<u>0</u>
2. Others:	<u> </u>
C. <u>Cash Provided From:</u>	
1. Proceeds from Agency loan/grant	<u>\$27,618</u>
2. Proceeds from others	<u>\$119,952</u>
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities	<u>\$1,556</u>
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (<u>Exclude cash</u>)	<u>(\$3,413)</u>
5. Other:	<u> </u>
6.	<u> </u>
D. Total all A, B and C Items	<u>\$177,713</u>
E. <u>Less: Cash Extended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds)	<u>\$27,618</u>
2. Replacement and Additions to Existing Property, Plant and Equipment	<u> </u>
3. Principal Payment Agency Loan	<u>\$4,747</u>
4. Principal Payment Other Loans	<u> </u>
5. Other:	<u>\$140,840</u>
6. Total E 1 through 5	<u>\$173,205</u>
<u>Add</u>	
F. Beginning Cash Balances	<u>\$346,807</u>
G. Ending Cash Balances (Total of D Minus E 6 Plus F)	\$ <u>351,315</u>
<u>Item G Cash Balances Composed of:</u>	
Construction Account	\$ <u>1,695</u>
Revenue Account	<u> </u>
Debt Payment Account	<u>\$851</u>
O&M Account	<u>\$21,161</u>
Reserve Account	<u>\$160,879</u>
Funded Depreciation Account	<u> </u>
Others:	<u>\$166,729</u>
.....	<u> </u>
Total - Agrees with Item G	\$ <u>351,315</u>